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SHRI KANHA STAINLESS LIMITED

CIN: U27109RJ2015PLC047890

(Scan this QR code to view prospectus)

Shri Kanha Stainless Limited (the "Company" or the "Issuer") was incorporated under the name and style of 'Kanha Stainless Private Limited', a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated July 10, 2015 issued by the Registrar of Companies, Rajasthan at Jaipur. Subsequently, pursuant to resolutions passed by our Board of Directors in their meeting held on October 12, 2017 and by our Shareholders in the extraordinary general meeting held on October 23, 2017, the name of our Company was changed to 'Shri Kanha Stainless Private Limited' and a fresh certificate of incorporation dated November 09, 2017 was issued by the Registrar of Companies, Rajasthan at Jaipur. Further, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors in their meeting held on July 11, 2024 and by our Shareholders in an extraordinary general meeting held on August 09, 2024 and consequently the name of our Company was changed to 'Shri Kanha Stainless Limited' and a fresh certificate of incorporation dated August 30, 2024 was issued by the Registrar of Companies, Central Processing Centre. For details of change in Registered Office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 169 of the Prospectus.

Registered Office: Plot No. 70-B, Unit No. 401-402, 4th Floor, Tricity Prime Tower, Nirwaroo Road, Jhotwara, Jaipur - 302 012, Rajasthan, India; Telephone: +91 9257043976; E-mail: info@kanhastainless.com; Website: www.kanhastainless.com; Contact Person: Arzoo Mantri, Company Secretary & Compliance Officer;

PROMOTERS OF OUR COMPANY: JAI BHAGWAN AGARWAL, KAVITA AGARWAL, SHASHANK AGRAWAL AND NEHA AGARWAL

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE / NSE EMERGE)."

Our company has filed Prospectus dated November 27, 2025 (the "Prospectus") with Registrar of Companies, Rajasthan at Jaipur on November 27, 2025. The Equity shares are proposed to be listed on Emerge Platform of the National Stock Exchange of India Limited (NSE / NSE EMERGE) and trading will commence on Wednesday, December 10, 2025.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our promoters have started the company in 2015 with a vision of a leading Stainless Steel Sheet manufacturers in India of precision stainless steel cold rolled strips. Offering a wide choice of thin and ultra-thin Cold rolled strips, the precise properties of strips produced to meet the most requirements. They are in the business of converting HR coils into CR coils and manufacturing coils in standard sizes and thickness of grade 200, 300 and 400 series from 0.08mm - 2.00 mm as required by the producer industries. Our main focus is to be a profitable, quality driven, value-conscious and customer-focused supplier.

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 51,42,400 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("EQUITY SHARES") OF THE COMPANY FOR CASH AT A PRICE OF ₹90/- PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 80/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING ₹4,628.16 LACS ("ISSUE") OUT OF WHICH 2,59,200 EQUITY SHARES AGGREGATING TO ₹233.28 LAKHS IS RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 48,83,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 90/- PER EQUITY SHARE AGGREGATING TO ₹4,394.88 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE CONSTITUTES 33.00 % AND 31.34 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 274 OF THE PROSPECTUS.

FIXED PRICE ISSUE AT ₹90/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE ISSUE PRICE IS ₹90.00 PER EQUITY SHARE. THE ISSUE PRICE IS 9.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BID / ISSUE & LISTING PROGRAMME

BID/ISSUE OPENED ON: WEDNESDAY, DECEMBER 3, 2025 | BID/ISSUE CLOSED ON: FRIDAY, DECEMBER 5, 2025
PROPOSED LISTING: WEDNESDAY, DECEMBER 10, 2025*

*Subject to the receipt of listing and trading approval from NSE Emerge.

RISKS TO INVESTORS:

1. Risk to Investors: Summary description of key risk factors based on materiality:
 a) Our expansion into new product categories and an increase in the number of products offered by us may expose us to new challenges and more risks.
 b) Our Company had negative cash flows in the past years, details of which are given below. Sustained negative cash flow could impact our growth and business.
 c) We generate our major portion of sales from our operations in certain geographical regions. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
 d) Significant Related Party Transactions with Group Company (Navabharat Tubes Private Limited) for Sales and Purchases
 e) There are outstanding litigations involving our Company which, if determined adversely, may adversely affect our business and financial condition.

2. Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Issue Price ₹ 90
Weighted average cost of acquisition of primary / new issue (except Bonus Issue)	N.A.	N.A.
Weighted average cost of acquisition for secondary sale / acquisition	10.00	9.00 times

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION: The Issue received 3,974 Applications for 1,39,68,000 Equity Shares (after considering invalid bids but before technical rejections) resulting 2.72 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before rejections):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1.	Individual Investors	3,779	1,20,92,800	24,41,600	4.95
2.	Non-institutional Bidders	194	16,16,000	24,41,600	0.66
3.	Market Maker	1	2,59,200	2,59,200	1.00
TOTAL		3,974	1,39,68,000	51,42,400	2.72

DETAILS OF VALID APPLICATIONS:

Sr. No.	Category	Gross		Less Rejections		Valid		Allotment	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Non-institutional Bidders	194	16,16,000	27	1,29,600	167	14,86,400	112	5,40,800
3	Individual Investors	3,779	1,20,92,800	53	1,69,600	3,726	1,19,23,200	1,357	43,42,400
4	Market Maker	1	2,59,200	-	-	1	2,59,200	1	2,59,200
Total		3,974	1,39,68,000	80	2,99,200	3,894	1,36,68,800	1,470	51,42,400

ALLOCATION: The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being NSE ("NSE EMERGE") on December 8, 2025.

1) Allotment to Individual Investors (After Rejections):

The Basis of Allotment to the Individual Investors, who have Bid at Issue Price of ₹90.00 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 4.88 times. The total number of Equity Shares Allotted in this category is 43,42,400 Equity Shares to 1,357 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allocated per Applicant	Ratio	Total No. of shares allocated/allotted
3200	3726	100	11923200	100	3200	59: 162	4342400

2) Allotment to Non-Institutional Investors (After Rejections):

The Basis of Allotment to the Non-Institutional Investors Application for More than ₹ 1,00,000/-, who have bid at the Issue Price of ₹ 90.00 per Equity Share was finalized in consultation with NSE. The category has been subscribed to the extent of 0.52 times (after rejection). The total number of Equity Shares Allotted in this category is 3,60,000 Equity Shares to 38 successful applicants. The details of the Basis of Allotment of the said category (on a sample basis) are as under:

No. of Shares applied for (Category wise)	Number of applications received	% of Total	Total No. of Shares applied in each category	% to total	No. of equity shares Allocation per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/allotted
4800	116	69.4611	556800	37.4596	4800	2:3	374400
6400	12	7.1856	76800	5.1668	4800	2:3	38400
8000	1	0.5988	8000	0.5382	0	0:0	0
11200	30	17.9641	336000	22.605	4800	2:3	96000
12800	1	0.5988	12800	0.8611	0	0:1	0
14400	4	2.3952	57600	3.8751	4800	3:4	14400
56000	1	0.5988	56000	3.7675	4800	1:1	4800
160000	1	0.5988	160000	10,7643	4800	1:1	4800
222400	1	0.5988	222400	14,9623	4800	1:1	4800
-	-	-	-	1600	2:34	3200	540800
167	100.0002		1486400	100.00			540800

3) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 90/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 2,59,200 Equity shares, the total number of shares allotted in this category is 2,59,200 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% of Total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/allotted per Applicant	Ratio	Total No. of shares allocated/allotted
259200	1	100	259200	100	259200	1:1	259200

The Board of Directors of our Company at its meeting held on December 8, 2025 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCBSs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before December 8, 2025. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on December 8, 2025 for credit into the respective beneficiary account subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the respective beneficiary account is expected to commence trading on December 10, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated November 27, 2025 filed with the Registrar of Companies, Jaipur ("RoC").

SHAREHOLDING PATTERN

On page 80 of the Prospectus dated November 27, 2025, under the head "Our Shareholding pattern" in the Chapter titled "Capital structure" the current shareholding pattern of our Company as on the date of Prospectus shall be read as follow:



‘सिर्फ लोगों की सुविधा के लिए हों कानून’

एजेसियां
नई दिल्ली, 9 दिसंबर

प्रधानमंत्री नरेंद्र मोदी ने मंगलवार को कहा कि कोई भी कानून या नियम आम लोगों की सुविधा के लिए होने चाहिए। उन्होंने कहा कि सरकार के सुधार नियमों को असुविधा नहीं होनी चाहिए।

‘रिफोर्म एक्सप्रेस’ के दौर में है, जहां सुधार तेजी से और स्पष्ट मंसा के साथ किए जा रहे हैं।

उन्होंने कहा कि सरकार के सुधार सिर्फ अर्थव्यवस्था या राजस्व पर केंद्रित नहीं हैं, ये पूरी तरह नागरिक-केंद्रित हैं। प्रधानमंत्री ने इस बात पर भी जार दिया कि सरकार का लक्ष्य लोगों की रोजमारी की परेशनियां दूर करना है, ताकि वे अपनी पूरी क्षमता से अग्रे बढ़ सकें।

बैठक के बाद संवादाताओं को जानकारी देते हुए केंद्रीय संसदीय कार्य मंत्री निकन रीजीजन में कहा कि प्रधानमंत्री मोदी ने सासदों को बहुत अच्छे दिशानिर्देश दिए और यह



संदेश दिया कि उनकी सरकार के तीसरे कार्यालय का सबसे बड़ा मुद्दा ‘रिफोर्म एक्सप्रेस’ है। इस बैठक में प्रधानमंत्री ने सासदों को बहुत अच्छे दिशानिर्देश दिए और यह

पर बल दिया कि जो भी कानून बनाया जाए, उसमें ऐसा कार्य प्रवाधन नहीं होना चाहिए जो किसी नागरिक के लिए नुकसानदेह हो या उसे परेशान करे। नियम और कानून

आम लोगों के लिए बोझ नहीं होने चाहिए। सभी को यह सुनिश्चित करना चाहिए कि नियम-कानून जनता की सुविधा के लिए हो और उनकी जिंदगी को बेहत बनाएं।

उन्होंने कहा, ‘अब हम इसी दिशा में काम करें। केंद्र सरकार, राज्य सरकारों और नारायणिकाओं व पंचायतों जैसी स्थानीय स्वशासी संस्थाओं को इसी दिशा में काम करना चाहिए।

सूत्रों के अनुसार प्रधानमंत्री मोदी ने यह भी कहा कि वह 30-40 पन्नों वाले फार्म और बेवजह की कागजी कार्रवाई की संस्कृति खत्म करना चाहते हैं। उन्होंने इस बात पर बल

दिया कि नागरिकों को सेवाएं उनके घर के दरवाजे पर मिलनी चाहिए और बाब-बाब पक ही जनकारी जम करने की व्यवस्था को पूरी तरह खत्म करने की जरूरत है।

प्रधानमंत्री ने यह दिशा नियम और कानून में दोनों देश व्यापक अर्थक भागीदारी समझाते पर हस्ताक्षर करने वाले हैं।

भाजपा के राज्य सभा सांसद विवेक ठाकुर ने कहा, ‘कार द्वारा कुछ एफटीए करने, कह अच्युत पर काम जारी होने और नियर्त में विविधता लाने के उपयोग के कारण देश के नियर्त में इस वर्ष अग्रेस से अवृद्धि करे।

जॉर्डन, इथियोपिया और ओमान जा रहे प्रधानमंत्री

बीएस संवाददाता

और भाजपा सांसदों को मैदान में उतारा। प्रधानमंत्री 15-16 दिसंबर को जॉर्डन, 16-17 दिसंबर को इथियोपिया और 17-18 दिसंबर की तीन देशों की यात्रा पर जाएंगे। इस दौरे की ओमान में दोनों देश व्यापक अर्थक भागीदारी समझाते पर हस्ताक्षर करने वाले हैं।

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TOTAL		3,974	1,39,68,000	51,42,400	2.72

DETAILS OF VALID APPLICATIONS:

Sr. No.	Category	Gross Applications	Gross Equity Shares	Less Rejections Applications	Less Equity Shares	Valid Applications	Valid Equity Shares	Allotment Applications	Allotment Equity Shares
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ALLOCATION: The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being NSE (“NSE EMERGE”) on December 8, 2025.

1) Allotment to Individual Investors (After Rejections):

The Basis of Allotment to the Individual Investors, who have Bid at Issue Price of ₹90.00 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 4.88 times. The total number of Equity Shares Allotted in this category is 43,42,400 Equity Shares to 1,357 successful applicants. The details of the Basis of Allotment of the said category (on a sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted

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